

Forecast Document
(art. 4, par. 3 of Directive 2009/28)

The Greek Government has committed itself to the effective implementation of Directive 2009/28 and in particular to meeting the binding target set in the Directive of providing 18% of final energy consumption from Renewable Energy Sources (RES) by 2020.

The target for 10% renewable sources in the transport sector will be achieved by domestic production, as well as by fuel imports. The remaining part of the overall target (i.e. 18% by 2020) will be achieved by domestic production.

Greece also commits itself to meeting these targets in a timely fashion, following the indicative trajectory included in the Annex I of the Directive, which will also be incorporated in the timetable of actions to be specified in the National Action Plan. In meeting its national target, Greece does not aim to exploit the mechanism for statistical transfers as per art 6 of the Directive.

Additionally, the Greek Government has announced its intention to further increase the share of RES in the final energy consumption up to 20% by 2020, through the implementation of appropriate policies and measures named in the National Action Plan, including joint projects. The excess of up to 2% could be transferred to other Member States in accordance with art 6 to 11 of the Directive.

Greece has long standing, multifaceted activities, and cultural and commercial ties with its neighboring countries in the area of Southeastern Europe. In order to achieve at least part of the aforementioned excess of up to 2%, it intends to utilize these Interactions to initiate joint projects under art 8-10 of the Directive, especially in the electricity generation sector, and to promote the use of RES in the Balkan and Black Sea regions.

The percentage contribution of RES to meeting final energy consumption and the estimated excess available for transfer to other Member States, based on preliminary estimates of energy demand and effectiveness of policies and measures under consideration for inclusion in the National Action Plan, is shown in Table 1 below.

Table 1: *Estimated excess of renewable energy compared to the indicative trajectory (% of final energy consumption)*

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Indicative trajectory(*)	8,80	9,44	9,90	10,56	11,40	12,39	13,70	14,53	16,00	18,00
Estimated excess	0,00	0,00	0,00	0,00	0,00	0,30	0,70	1,30	1,70	2,00
Estimated share	8,80	9,44	9,90	10,56	11,40	12,89	14,20	15,83	17,70	20,00

(*) The indicative trajectory will be finalized in the National Action Plan