

## Brite (Greece) | Private Company Profile

## Highlights

**Employees**

15

As of 24-Jun-2020

**Fundraising**

From Series A

2 Months Since Last Deal

**Last Deal Details**

\$5.06M

Later Stage VC (Series A) 01-Jul-2020

**Post Valuation**

\$28.13M

As of 01-Jul-2020

**Total Raised to Date**

\$6.72M

As of 01-Jul-2020

## General Information

**Description**

Operator of a nanomaterials company with technology in transparent solar glass for greenhouse applications and dynamic(smart) glass for building applications. The company utilizes innovative materials and deposition techniques to deliver glass materials that can reduce the energy footprint for buildings by reducing energy for heating, cooling and lighting and also transparent glass that produces electrical energy from light, enabling greenhouse farmers to reduce drastically their energy costs.

**Most Recent Financing Status** (as of 30-Jul-2020)

The company raised EUR 4.5 million of Series A venture funding from European Commission in July 2020, putting the company's pre-money valuation at EUR 20.5 million.

<b>Entity Type</b>	Private Company	<b>Year Founded</b>	2010
<b>Website</b>	<a href="http://www.britesolar.com">www.britesolar.com</a>	<b>Universes</b>	Pre-venture, Venture Capital
<b>Legal Name</b>	Brite Hellas S.A.	<b>Employees</b>	15
<b>Business Status</b>	Generating Revenue		
<b>Ownership Status</b>	Privately Held (backing)		
<b>Financing Status</b>	Accelerator/Incubator Backed		

## Industries &amp; Verticals

**Primary Industry**

Alternative Energy Equipment

**Other Industries**

Energy Production

**Verticals**

CleanTech

LOHAS &amp; Wellness

Nanotechnology

## Contact Information

### Primary Office

THERMI 2 building, 9th km Thessalonikis-Thermis

P.O. Box: D.8129

Thessaloniki, 570 01

Greece

**Phone:** +30 231 032 1342

**Fax:** +30 231 055 2265

[info@britesolar.com](mailto:info@britesolar.com)

## Alternate Offices

### Los Gatos

24020 Summit Woods Drive

Los Gatos, CA 95033

United States

**Phone:** +1 (408) 499-8455

[info@britesolar.com](mailto:info@britesolar.com)

### Patra

Patras Science Park

Stadiou Street, Platani

Patra, 265 04

Greece

**Phone:** +30 261 091 1588

**Fax:** +30 261 091 1579

[info@britesolar.com](mailto:info@britesolar.com)

### Venlo

Villa Flora

Sint Jansweg 20

5928 RC Venlo

Netherlands

**Phone:** +31 (0)64 687 7573





[info@britesolar.com](mailto:info@britesolar.com)

## Top 5 Similar Companies

#	Name	Competitor	Financing Status	HQ Location	Growth Rate	Size Multiple	Last Financing Date/Type	Employee Count
1	<a href="#">Onyx Solar</a>	✓	Venture Capital-Backed	Ávila, Spain	0.13%	38.64x	2014/Grant	42
2	<a href="#">Soliculture</a>	✓	Accelerator/Incubator Backed	Scotts Valley, CA	-0.07%	2.64x	2016/Accelerator/Inc	5
3	<a href="#">View</a>	✓	Private Equity-Backed	Milpitas, CA	-2.12%	3.20x	2019/2ndary - Private	600
4	<a href="#">Kinestral and AGC Asahi Glass (Joint Venture)</a>	✓	Corporate Backed or Acquired	Brussels, Belgium			2017/Joint Venture	

5 Sage  Corporation Chaska, MN

## Comparisons

	 <b>Brite (Greece)</b>	 <b>Onyx Solar</b>	 <b>Soliculture</b>	 <b>View</b>
<b>Description</b>	Operator of a nanomaterials company with technology in transparent solar glass for greenhouse applications and dynamic(smart) glass for building applications.	Manufacturer of photovoltaic glass and furniture designed to generate clean and free electricity.	Developer of photovoltaic technologies designed to offer greenhouse growers a second harvest of electricity without impacting plant growth.	Manufacturer of tint-adjusting architectural glass.
<b>Primary Industry</b>	Alternative Energy Equipment	Alternative Energy Equipment	Other Commercial Services	Building Products
<b>HQ Location</b>	Thessaloniki, Greece	Ávila, Spain	Scotts Valley, CA	Milpitas, CA
<b>Employees</b>	15   2020	42   2017	5   2017	600   2020
<b>Total Raised</b>	\$6.72M	\$0.41M		\$1.80B
<b>Post Valuation</b>	\$28.13M   01-Jul-2020	-	-	\$1.20B   27-Jun-2017
<b>Last Financing Details</b>	\$5.06M   2020/Later Stage VC (Series A)	\$2.34M   2014/Grant	Undisclosed amount   2016/Accelerator/Incubator	Undisclosed amount   2019/Secondary Transaction - Private

*E Estimated*

## Current Team (3)

Name	Title	Board Seats	Office	Phone	Email
<a href="#">Nick Kanopoulos</a> Ph.D	Founder, Chief Executive Officer, President & Board Member	1	Thessaloniki, Greece	+30 694 346 1393	<a href="mailto:nkanopoulos@britesolar.com">nkanopoulos@britesolar.com</a>
<a href="#">Elias Stathatos</a> Ph.D	Chief Technology Officer		Thessaloniki, Greece	+30 693 607 0406	<a href="mailto:estathatos@britesolar.com">estathatos@britesolar.com</a>
<a href="#">Rick Orlando</a>	Vice President, Business Development		Los Gatos, CA	+1-408-499-8455	<a href="mailto:rorlando@britesolar.com">rorlando@britesolar.com</a>

## Current Board Members (4)

Name	Title	Representing	Role	Since	Phone	Email
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Christos Georgopoulos Ph.D	Board Member		Board Member		+44 (0)20 3519 0998	cgeorg@inaccess.com
Nick Kanopoulos Ph.D	Founder, Chief Executive Officer, President & Board Member	Brite (Greece)	Founder, Chief Executive Officer, President & Board Member	Jan 2010	+30 694 346 1393	nkanopoulos@britesolar.com
Nikitas Kalomiris	Board Member	Brite (Greece)	Board Member		+30 231 032 1342	
Tassos Markas Ph.D	Board Member	Brite (Greece)	Board Member		+30 231 032 1342	

#### Deal History (4)

#	Deal Type	Date	Amount	Raised to Date	Pre-Val	Post-Val	Status	Stage
4.	Later Stage VC (Series A)	01-Jul-2020	\$5.06M	\$6.72M	\$23.07M	\$28.13M	Completed	Generating Revenue
3.	Angel (individual)	01-Jan-2017	\$0.55M	\$1.66M			Completed	Generating Revenue
2.	Accelerator/Incubator	30-Jun-2015	\$0.02M	\$1.11M			Completed	Generating Revenue
1.	Capitalization	06-Jan-2010	\$1.10M	\$1.10M			Completed	Startup

† Indicates an Add-On  
E Estimated

Deal #4: Later Stage VC (Series A), \$5.06M, Completed; 01-Jul-2020

<b>VC Round</b>	1 Round	<b>Financing Status</b>	Venture Capital-Backed	<b>Total Invested Capital</b>	\$5.06M
<b>Deal Types</b>	Later Stage VC, Series A	<b>Financing Source</b>	Venture Capital	<b>Pre-money Valuation</b>	\$23.07M
<b>Deal Amount</b>	\$5.06M	<b>Raised to Date</b>	\$6.72M **	<b>Post Valuation</b>	\$28.13M
<b>Deal Status</b>	Completed	<b>Total Invested Equity</b>	\$5.06M	<b>CEO/Lead Mgt</b>	Nick Kanopoulos Ph.D
<b>Deal Date</b>	01-Jul-2020			<b>Site</b>	Thessaloniki, Greece
<b>% Acquired</b>	18.00%			<b>Business Status</b>	Generating Revenue

### Deal Synopsis

The company raised EUR 4.5 million of Series A venture funding from European Commission in July 2020, putting the company's pre-money valuation at EUR 20.5 million.

‡ Not necessarily a summation of individual debt figures

\*\* Does not include grant funding

E Estimated

### Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. <a href="#">European Commission</a>	New Investor	Yes	Form of Payment: Cash

E Estimated

### Stock Info

<b>Type of Stock</b>	Preferred	<b>% Owned by Buyer Before</b>	0.00%
<b>Series of Stock</b>	A	<b>% Owned by Buyer After</b>	18.00%

E Shares Sought and Price Per Share calculated using the Weighted Average Method

### Deal #3: Angel (individual), \$0.55M, Completed; 01-Jan-2017

<b>VC Round</b>	Angel	<b>Financing Status</b>	Accelerator/Incubator Backed	<b>Total Invested Capital</b>	\$0.55M
<b>Deal Types</b>	Angel (individual)	<b>Financing Source</b>	Individual	<b>CEO/Lead Mgt</b>	Nick Kanopoulos Ph.D
<b>Deal Amount</b>	\$0.55M	<b>Raised to Date</b>	\$1.66M **	<b>Site</b>	Thessaloniki, Greece
<b>Deal Status</b>	Completed	<b>Total Invested Equity</b>	\$0.55M	<b>Business Status</b>	Generating Revenue
<b>Deal Date</b>	01-Jan-2017				

### Deal Synopsis

The company raised EUR 520,000 of funding from the founder and other undisclosed investors in 2017.

‡ Not necessarily a summation of individual debt figures

\*\* Does not include grant funding

E Estimated

## Stock Info

**Type of Stock** Common

*E Shares Sought and Price Per Share calculated using the Weighted Average Method*

## Deal #2: Accelerator/Incubator, \$0.02M, Completed; 30-Jun-2015

<b>Deal Types</b>	Accelerator/Incubator	<b>Financing Status</b>	Accelerator/Incubator Backed	<b>Total Invested Capital</b>	\$0.02M
<b>Deal Amount</b>	\$0.02M	<b>Financing Source</b>	Other	<b>CEO/Lead Mgt</b>	Nikitas Kalomiris
<b>Deal Status</b>	Completed	<b>Raised to Date</b>	\$1.11M **	<b>Site</b>	Thessaloniki, Greece
<b>Deal Date</b>	30-Jun-2015	<b>Total Invested Equity</b>	\$0.02M	<b>Business Status</b>	Generating Revenue

### Deal Synopsis

The company joined Startupbootcamp and received EUR 15,000 in funding on June 30, 2015.

‡ Not necessarily a summation of individual debt figures

\*\* Does not include grant funding

*E Estimated*

## Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. Startupbootcamp	New Investor	Yes	Amount: \$0.02M Form of Payment: Cash

*E Estimated*

## Deal #1: Capitalization, \$1.1M, Completed; 06-Jan-2010

<b>Deal Types</b>	Capitalization	<b>Financing Status</b>	Angel-Backed	<b>Total Invested Capital</b>	\$1.10M
<b>Deal Amount</b>	\$1.10M	<b>Financing Source</b>	Individual	<b>CEO/Lead Mgt</b>	Nick Kanopoulos Ph.D
<b>Deal Status</b>	Completed	<b>Raised to Date</b>	\$1.10M **	<b>Site</b>	Thessaloniki, Greece
<b>Deal Date</b>	06-Jan-2010	<b>Total Invested Equity</b>	\$1.10M	<b># of Employees</b>	4
				<b>Business Status</b>	Startup

### Deal Synopsis

The company was capitalized with EUR 760,000 of seed funding from founder Horizon 2020 and other undisclosed investors on January 6, 2010.

‡ Not necessarily a summation of individual debt figures

\*\* Does not include grant funding

*E Estimated*

## Investors (1)

Investor Name	Status	Lead/Sole	Comments
1. <a href="#">Horizon 2020</a>	New Investor	Yes	Amount: \$0.07M Form of Payment: Cash

*E Estimated*

## Stock Info

**Type of Stock** Common

*E Shares Sought and Price Per Share calculated using the Weighted Average Method*

## Investors (3)

## Active Investors (3)

Name	Investor Type	Holding	Investor Since	Board	Related Deals
<a href="#">European Commission</a>	Government	Minority	Jul 2020		<a href="#">#4. Later Stage VC (Series A):</a> New Investor, Jul 2020, \$5.06M
<a href="#">Startupbootcamp</a>	Accelerator/Incubator		Jun 2015		<a href="#">#2. Accelerator/Incubator:</a> New Investor, Jun 2015, \$0.02M
<a href="#">Horizon 2020</a>	Government		Jan 2010		<a href="#">#1. Capitalization:</a> New Investor, Jan 2010, \$1.10M

## Service Providers

## General Service (6)

Service Provider Name	Service Provided	Comments
<a href="#">ABN AMRO AAH.AS</a>	General Business Banking	Start Date: 15-Oct-2015
<a href="#">Curran Patent Law</a>	Legal Advisor	Contact: <a href="#">Kevin Curran JD</a> Start Date: 04-Jan-2012
<a href="#">Eurobank Ergasias</a>	General Business Banking	Start Date: 06-Jan-2010
<a href="#">Hylands Law Firm</a>	Legal Advisor	Contact: <a href="#">Jerome Gao</a> Start Date: 10-Jun-2015

Piraeus Bank

General Business Banking

Start Date: 11-Dec-2012

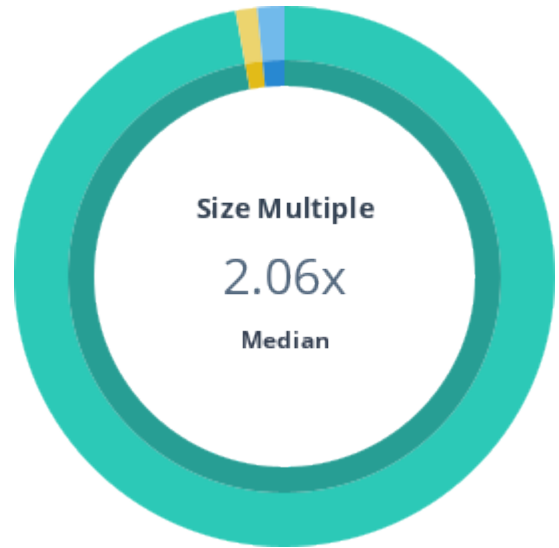
T Bank

General Business Banking

Start Date: 06-Jan-2010

## Signals Summary

This company has a weekly growth rate of 0.00%, placing it in the 10th percentile of all growth rates tracked within PitchBook. Its underlying data points generate a size multiple that is 2.06x times larger than the median of all size multiples tracked within PitchBook, placing it in the 69th percentile of all size multiples tracked within PitchBook.



### Growth Rate Summary (Weekly)

<b>Twitter Followers</b> 33	<b>Social</b> 0.00%
<b>Majestic Referring Domains</b> 96	<b>Web</b> 0.00% 0.00% Growth Rate 10th percentile
<b>Employee Count</b> 15	<b>Employee</b> 0.00%

### Size Multiple Summary (x Median)

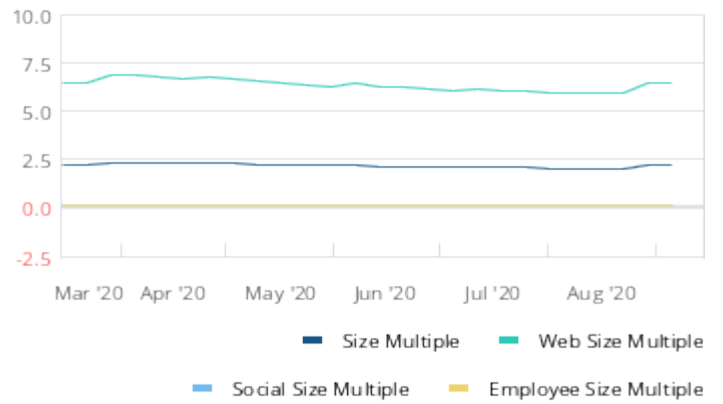
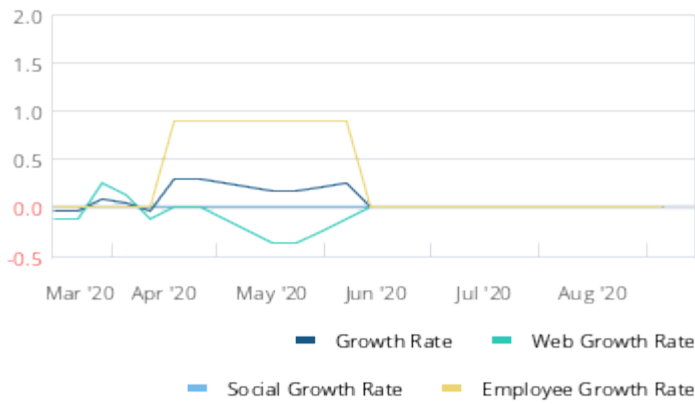
<b>Twitter Followers</b> 33	<b>Social</b> 0.10x
<b>Majestic Referring Domains</b> 96	<b>Web</b> 6.00x 2.06x Size Multiple 69th percentile
<b>Employee Count</b> 15	<b>Employee</b> 0.08x

## Signals History

Growth Rate History

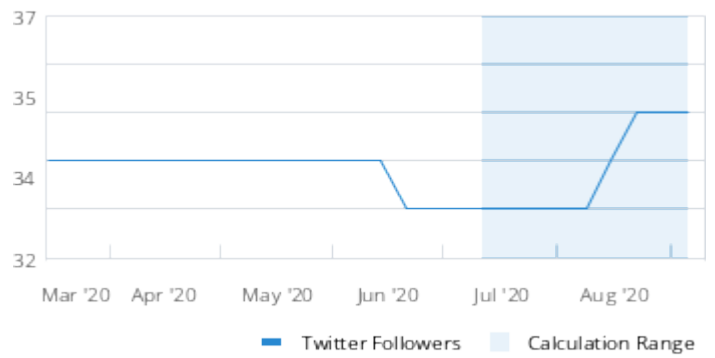
Size Multiple History





## Social Media Signals

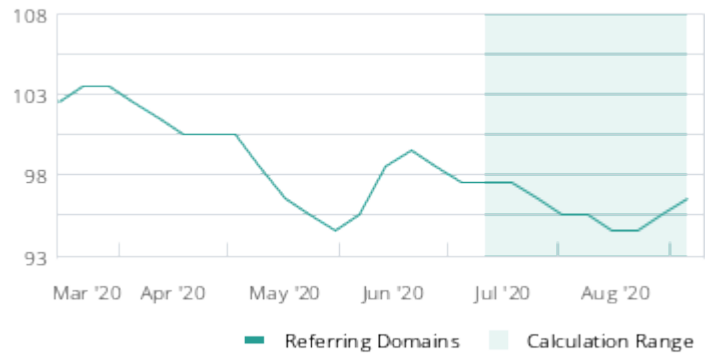
### Twitter Followers 33



Metric	Brite (Greece)	All Companies Average
Twitter Followers	33	12,557
Growth Rate		0.07%
Growth Rate Percentile	38th	44th
Size Multiple	0.10x	37.6x
Size Multiple Percentile	17th	50th

## Web Signals

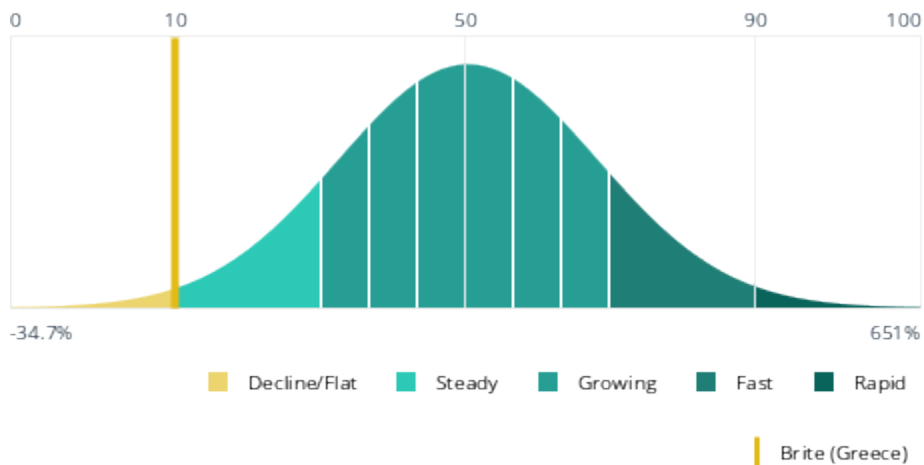
### Majestic Referring Domains 96



Metric	Brite (Greece)	All Companies Average
Majestic Referring Domains	96	179
Growth Rate		0.08%
Growth Rate Percentile	5th	15th
Size Multiple	6.00x	11.2x
Size Multiple Percentile	85th	49th

## Ranking And Distribution

**Weekly Growth** 0.00%, 10th %ile



Percentile	Min Rate	Max Rate	Avg. Rate
0-10	-34.7%	0.00%	-0.08%
10-20	-	-	-
20-30	-	-	-
30-40	-	-	-
40-50	-	-	-
50-60	-	-	-
60-70	-	-	-
70-80	-	-	-
80-90	0.01%	0.22%	0.10%

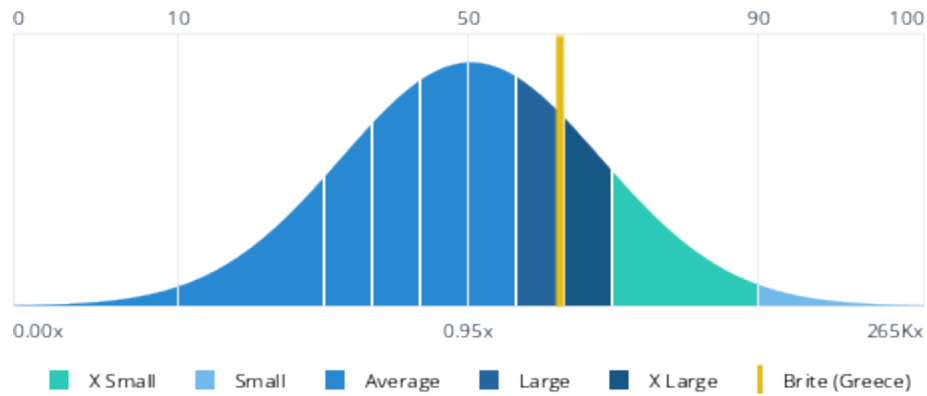
90-100

0.23%

651%

1.52%

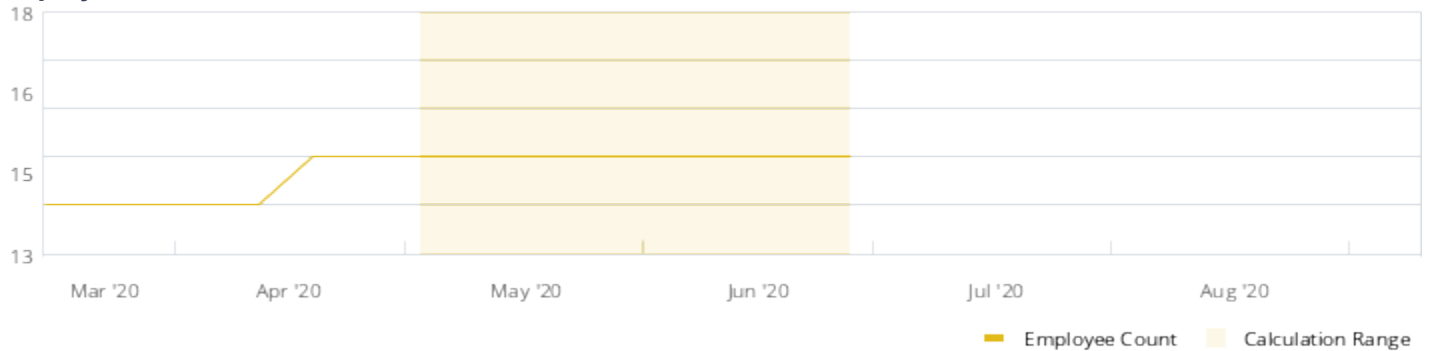
**Size Multiple** 2.06x, 69th %ile



Percentile	Min Size	Max Size	Avg. Size
0-10	0.00x	0.13x	0.09x
10-20	0.14x	0.25x	0.21x
20-30	0.26x	0.44x	0.37x
30-40	0.45x	0.63x	0.55x
40-50	0.64x	0.94x	0.80x
50-60	0.95x	1.40x	1.17x
60-70	1.41x	2.19x	1.77x
70-80	2.20x	3.80x	2.90x
80-90	3.81x	8.93x	5.70x
90-100	8.94x	265Kx	106x

## Employee Signals

### Employee Count 15



Company	Employee Count	Growth Rate	Growth Percentile	Size Multiple	Size Percentile
Brite (Greece)	15	0.00%	26th	0.08x	13th
All Companies Average	7,322	0.29%	48th	27.0x	50th

Company signals data was calculated against 1723697 companies within all companies.

Company Signals Population: Company Signals data is tracked for active companies (i.e. have not gone out of business) that haven't been exited from VC, PE, or Incubator/Accelerator. Social media presence is tracked only for companies that have a Twitter account; web presence is tracked only for companies whose websites are tracked by SimilarWeb and Majestic.

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